

# OKLAHOMA TAX COMMISSION

## FISCAL IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT SECOND REGULAR SESSION, FIFTY-SIXTH OKLAHOMA LEGISLATURE

**DATE OF IMPACT STATEMENT:** March 9, 2018

**BILL NUMBER:** SB 1420 **STATUS AND DATE OF BILL:** Engrossed 03/07/2018

**AUTHORS:** House McCall Senate Schulz

**TAX TYPE (S):** Motor Vehicle **SUBJECT:** Apportionment

**PROPOSAL:** Amendatory

The measure proposes for fiscal years beginning FY 19 to cap the amount of Motorcycle Registration Fee<sup>1</sup> revenue apportioned to the Motorcycle and Education Program Revolving Fund at the three-year average of the revenue apportioned in fiscal years 2015, 2016 and 2017. Revenues in excess of the established cap shall be deposited to the General Revenue Fund.

**EFFECTIVE DATE:** Emergency - July 1, 2018

### REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 19: None – See Attached Analysis

### ADMINISTRATIVE IMPACT:

Insert the estimated cost or savings to the Tax Commission due to this proposed legislation.

FY 19: None

Mar. 9, 2018  
DATE

Rock Mullin  
DIVISION DIRECTOR

msm

3-9-2018  
DATE

Huan Gong for  
REECE WOMACK, ECONOMIST

3-12-18  
DATE

Jimmy White  
FOR THE COMMISSION

<sup>1</sup> 47 O.S. § 1132.6

**ATTACHMENT TO FISCAL IMPACT–SB 1420–[Engrossed]–Prepared March 9, 2018**

The measure proposes for fiscal years beginning FY 19 to cap the amount of Motorcycle Registration Fee<sup>2</sup> revenue apportioned to the Motorcycle and Education Program Revolving Fund at the three-year average of the revenue apportioned in fiscal years 2015, 2016 and 2017. Revenues in excess of the established cap shall be deposited to the General Revenue Fund.

Outlined below is the three year average of the amounts apportioned to the Fund for fiscal years 2015, 2016 and 2017 compared to the amounts apportioned to the Fund in FY 17. Assuming similar collections in FY 19 to those realized in FY 17, no excess funds are estimated for deposit to the General Revenue Fund.

Motorcycle Registration Fee					
Motorcycle Safety & Education Program Revolving Fund	FY 15	FY 16	FY 17	3 Year Average	Excess to GRF
	\$459,759	\$392,121	\$383,376	\$411,752	\$0

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<sup>2</sup> 47 O.S. § 1132.6